

Optional Life Insurance

The Lincoln Term Life Insurance Plan:

- Provides a cash benefit to your loved ones in the event of your death
- Features group rates for ChenMed, LLC team members
- Includes *LifeKeys*[®] services, which provide access to counseling, financial, and legal support services
- Includes *TravelConnect*[®] services, which give you and your family access to emergency medical assistance when you're on a trip 100+

Employee Life	
Coverage options	Increments of \$10,000
Maximum coverage amount	This amount may not exceed the lesser of eight times annual earnings or \$1,000,000
Guaranteed life coverage amount	\$500,000
Dependent Spouse Life The amount of Dependent Life Insurance coverage cannot be greater than 100% of the Optional employee benefit.	
Coverage options	Increments of \$10,000
Maximum coverage amount	This amount may not exceed \$500,000
Guaranteed life coverage amount	\$30,000
Dependent Child(ren) Life	
Live Birth but Under 26 years	Increments of \$2,000
Maximum coverage amount	\$10,000

What your benefits cover

Employee Coverage

Guaranteed Life Insurance Coverage Amount

- Initial open enrollment: When you are first offered this coverage, you can choose a coverage amount not to exceed \$500,000 without providing evidence of insurability (EOI).
- If you currently have optional life coverage in excess of the guaranteed issue amount and wish to maintain the coverage, you do not need to complete EOI
- Annual limited enrollment/family status change: If you're a continuing employee, you can increase your coverage amount by one level without providing EOI. If you select coverage in an amount higher than this number, you will be required to submit EOI. If you have been previously denied coverage, you will be required to submit EOI.
- If you decline this coverage now and wish to enroll later, EOI may be required and may be at your own expense.

Maximum Insurance Coverage Amount

- You can choose a coverage amount up to the lesser of eight times Annual Earnings or \$1,000,000. EOI may be required for optional life coverage. See the EOI page for details.
- When you reach age 65, your optional life coverage amount will reduce to 67% of the original amount. When you reach age 70, life benefits will reduce to 45% of the original amount. When you reach age 75, life benefits will reduce to 30% of the original amount. When you reach age 80, life benefits reduce to 20% of the original amount. When you reach age 85, life benefits reduce to 15% of the original amount. When you reach age 90, life benefits reduce to 10% of the original amount. Premiums are calculated on the reduced coverage amount.

Dependent Spouse Coverage - You can secure term life insurance for your spouse if you select coverage for yourself.

Guaranteed Life Insurance Coverage Amount

- Initial open enrollment: When you're first offered this coverage, you can choose a coverage amount up to \$30,000 for your spouse without providing EOI.
- If you're a continuing employee with spouse coverage in excess of the guaranteed issue and wish to maintain the same coverage amount, your spouse does not need to complete EOI.
- Annual limited enrollment: If you're a continuing employee, you can increase the coverage amount for your spouse by one level without providing EOI. If you select coverage in an amount higher than this number, you'll be required to submit EOI. If you've been previously denied coverage, you will be required to submit EOI.
- If you decline this coverage now and wish to enroll later, EOI may be required and may be at your own expense.

Maximum Insurance Coverage Amount

- You can choose a coverage amount up to \$500,000 for your spouse. EOI may be required.
- When your spouse reaches age 65, your dependent spouse optional life coverage amount will reduce to 67% of the original amount. When your spouse reaches age 70, life benefits will reduce to 45% of the original amount. When your spouse reaches age 75, life benefits will reduce to 30% of the original amount. When your spouse reaches age 80, life benefits will reduce to 20% of the original amount. When your spouse reaches age 85, life benefits will reduce to 15% of the original amount. When your spouse reaches age 90, life benefits will reduce to 10% of the original amount. Premiums are calculated on the reduced coverage amount.

Dependent Child(ren) Coverage - You can secure term life insurance for your dependent child(ren) when you choose coverage for yourself.

Coverage Amount

- Enrollment: You can choose a coverage amount up to \$10,000 Live Birth but Under 26 years

Additional Plan Benefits Included with Life Coverage

Accelerated Death Benefit: Enables you to receive a portion of your policy death benefit while you are living if you're diagnosed with a terminal illness. Please note that the receipt of an accelerated death benefit may be taxable. A covered employee should consult their tax advisor.	Included
Waiver of premium: This is a provision that allows you not to pay premiums during a period of disability that has lasted for a particular length of time.	Included
Conversion: If all or part of your optional and dependent life coverage ends, you may convert the amount of coverage you had under the group policy to an individual life insurance policy without medical evidence.	Included
Portability: If all or part of your optional and optional dependent life coverage ends, you may continue all or part of the amount that ends, less any amounts converted to an individual policy. Portable group term life insurance is not available if coverage ends because the group policy terminates.	Included

Benefit Exclusions

Like any insurance, this term life insurance policy does have exclusions. A suicide exclusion may apply. A complete list of benefit exclusions is included in the policy. State variations apply.

Reminder: Please review your beneficiary(ies) to ensure they are up to date. It's good practice to review, and if necessary update, your beneficiary(ies) annually.

This is not intended as a complete description of the insurance coverage offered. Controlling provisions are provided in the policy, and this summary does not modify those provisions or the insurance in any way. This is not a binding contract. A certificate of coverage will be made available to you that describes the benefits in greater detail. Refer to your certificate for your maximum benefit amounts. Should there be a difference between this summary and the policy, the policy will govern.

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State limitations apply. Beneficiary Grief counseling is the only benefit available to a beneficiary(ies) of policies issued in the state of New York. Online will prep is the only benefit available to insured employee and dependents of policies issued in the state of Washington.

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The *TravelConnect*® program is not available to insured employees and dependents of policies issued in the state of New York and Washington. Access only program available to insured employees and dependents of policies issued in the state of Missouri and Texas. Benefits provided under the Access Only program exclude payment for paid services.

Not for use in New York or Washington.

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Monthly Optional Life Insurance Premium Calculate Your Premium.

Group Life Rates for You

Employee Age Range	Life Premium Rate
0 - 24	0.030
25 - 29	0.040
30 - 34	0.050
35 - 39	0.070
40 - 44	0.100
45 - 49	0.150
50 - 54	0.230
55 - 59	0.380
60 - 64	0.580
65 - 69	0.990
70 - 74	1.770
75 +	2.060

Calculate Your Cost

Use the appropriate rate provided in the tables to the left to calculate your cost based on the amount of coverage you select. The following example calculates the monthly cost for a 36-year-old employee who would like to purchase \$100,000 in employee optional term life insurance coverage.

Calculation Example		Example	You
Step 1	Using the table above, enter the rate that corresponds with your age.	\$0.070	
Step 2	Enter the desired coverage amount in dollars.	\$100,000	
Step 3	Enter the desired coverage amount in increments of \$1,000. To calculate, divide the coverage amount by \$1,000.	100	
Step 4	Calculate the monthly cost. Multiply step 1 by step 3.	\$7.00	

Note: Rates are subject to change and can vary over time.

Please see prior page for product information.
Optional life insurance premium calculation

Group Life Rates for Your Spouse

Spouse Age Range	Life Premium Rate
0 - 24	0.060
25 - 29	0.070
30 - 34	0.090
35 - 39	0.120
40 - 44	0.160
45 - 49	0.260
50 - 54	0.400
55 - 59	0.620
60 - 64	1.090
65 - 69	1.910
70 - 74	3.400
75 +	6.620

Group Life Rates for Your Dependent Child(ren)

Child(ren) Life Premium Rate, per \$1,000
\$0.390

Calculate Your Dependent Spouse Cost

Use the appropriate rate provided in the tables to the left to calculate your cost based on the amount of coverage you select. The following example calculates the monthly cost for an employee who would like to purchase \$100,000 in spouse optional term life insurance coverage.

Calculation Example	Example	You
Step 1	Using the table above, enter the rate that corresponds with your age.	\$0.120
Step 2	Enter the desired coverage amount in dollars.	\$100,000
Step 3	Enter the desired coverage amount in increments of \$1,000. To calculate, divide the coverage amount by \$1,000.	100
Step 4	Calculate the monthly cost. Multiply step 1 by step 3.	\$12.00

Note: Rates are subject to change and can vary over time.

One affordable monthly premium covers all of your eligible dependent children.

Note: To be eligible for coverage, a spouse or dependent child cannot be confined on the date the increase or addition is to take effect. The new rate will take effect when the confinement ends.

Please see prior page for product information.
[Optional life insurance premium calculation](#)